



# UAW Local 551

## Combined Funds Financial Report

### April 1, 2013 to April 30, 2013



Beginning Balance		683,314.02
Income:		
Dues - Regular (Private Sector)		170,567.86
Dues - Bonus and Profit Sharing	1.15% dues assessed on all negotiated bonuses	353,246.29
Dues - Retired Workers @ 35%		520.45
Initiatins - Intl (Regular)	welocme to one new member	1.00
Initiatins -Local (Regular)		39.00
Interest on NOW Acct# 8424999-30 (HAWCU)		53.08
Interest - on CD#9681 (Capital One)		284.06
Interest on CD #7737 Illiana Financial Credit Union		101.92
Interest on CITIZENS CHECKING ACCT		39.56
Interest - TECH Credit Union CD		32.92
Raffle Proceeds	Retirees	75.00
Rebate from International Strike Fund	13th Rebate from Strike Fund	30,007.27
Rents - Refundable Deposits	2 deposits	500.00
Sales - Hats	Community Service Committee	84.00
Sales - Shirts	Vets Committee Shirts	60.00
Soc & Rec Tickets (Picnic, Baseball)	Education Committee Sox Tickets	670.00
Soc & Rec Trm Co-Pays, Trip Prepayments	Retiree outing Amish Acres	410.00
Transfer Between Funds	Retiree Dues checks put in wrong fund previous yrs	0.00
Void Receipts		0.00
Refund Equipment	Early Return of Generator VOITH Ratification	23.40
Refund - Refreshments	Chang from Workers Memorial Day Refreshments	34.41
Refund - Travel Payment	Refund Early Check out Skilled Trades Conf.	395.36
Income Total		557,145.58
Expense:		
Wages (Other)	Labeling Election Post Cards & VOITH ratification	7,618.34
Wages Overtime @ 1.5X (Other)	revote	1,814.14
Lost Time (Officers)	Fin. Sec, Rec. Sec., Illinois State CAP Conf,	5,438.87
Lost Time Overtime @ 1.5x (Officers)	Skilled Trades Conference	1,393.95
Lost Time Overtime @ 2x (Officers)		134.64
Lost Time (Others)	Immigration Rally, Illinois State CAP Conf,	13,963.76
Lost Time Overtime @ 1.5x (Others)	Reg4 Skilled Trades	1,817.59
Weekly/Monthly Exp Allowance - Officers	Executive Board Expense Allowance	690.00
Weekly/Monthly Exp Allowance - Others	District Committeeperson Expense Allowance	560.00
Officer - Non-Tax Travel, Per Diem, Etc	Illinois State CAP Conf, Vet's & Skilled Trades Conf	957.00
Others - Non-Tax Travel, Per Diem, Etc.	Illinois State CAP Conf, Vet's & Skilled Trades Conf	3,509.00
	Women's Council, Immigration Rally	
Postage Reimbursement		22.05
Refreshment Reimbursement	Workers Memorial Day Ceremonies 195, Election	627.59
	Committee Lunches	
Reimbursement Hotel, Airfare, etc.	Mileage: Skilled Trades, Womens, Vet's Conf	2,467.52
	Illinois State CAP Conf.	
FEDERAL TAXES	Federal tax withheld	-4,586.50
FICA	Social Securitiy tax withheld	-2,072.72
MECA	Medicare tax witheld	-484.82
DUES		0.00
IL. TAX	Illinois state tax withheld	-1,670.62
Refund Hall Rental Deposit	2 members refunded	500.00
Federal Income Taxes (941) Forward	Federal tax forwarded	6,036.68
FICA-Employee OASDI and HI Forward	employee portion Social Sec tax & Medicare	2,295.35
	tax forwarded	



State Income Taxes Forward		1,954.53
Union Dues Forward	Dues for Profit sharing on lost time	433.25
FICA, Employer OASDI and HI (941)	Employer Portion Social Security Taxes	2,295.36
Unemployment Taxes, Federal (940)	Q1 2013	602.95
Unemployment Taxes, State	Q1 2013	1,223.51
Bank Charges - Svc Fees, NDF, etc	Stop Payment on Lost Check	25.00
Banquets, Lunches, Dinners (Tickets & Tables)	Retiree Outing Amish Acres	200.00
Janitorial Services	Hall cleaning twice weekly	1,076.02
Maintenance and Repairs	Bring front Doors to code 5099, Waste Removal	5,741.81
	Pest Control, Carpet Cleaning	
Rental of Alarm System		195.00
Utilities	Gas 807, Electric 806	1,613.31
Donations - Charities	Mercy Home 100 St. Baldericks 250	350.00
Donations - Civic Groups	VA Illiana 500, Reg4 Vets Web Site 500,	1,200.00
	Veterans Balloon Launch 200	
Door Prizes	Retiree Pot Luck	75.00
Flowers, Bibles, Cards, Donations in Lieu	5 Funerals	457.80
Furniture & Equipment - Leases & Rentals	Xerox copier	502.98
Furniture & Equipment - Purchases	Computers Benefits Rep & Rec Secretary	1,970.09
Initiation Fees Forward (International)	1 new member in February	1.00
Per Capita Taxes - International		106,667.61
Strike Fund Rebate (Automatic)		-21,247.50
Per Capita Taxes - CAP Councils	Region 4 PCT	6,881.79
Per Capita Taxes - Affiliates	International Sub Council Dues	1,318.64
Postage	Election Post Cards Postage 2747, Stamps 50	3,290.91
	Informer postage 435, Returned Informers 55	
Printing Costs - Election Notices	Election Post Cards Printing	549.00
Printing Costs - Local Newsletter/ Paper		5,401.46
Printing Costs - Pamphlets and Literature	Financial Officers Conference, Workers Memorial	300.00
Professional Fees - Legal	Katz, Friedman, Eagle, Eisenstein, Johnson, Bareck	9,590.00
Refreshments - Caterers	Retiree Meeting Cakes	25.00
Refreshments - Coffee, Donuts, Food, Soft Drinks	Workers Memorial Day 596. Retiree Pot Luck 255	903.58
	Workers Memorial Day planning meeting 53	
Registration/ Conference/ Tuition	CBTU, Chaplaincy, Women Workers, Civil Rights	5,195.00
Rental of Buse, Cars, Vans, etc	Retiree outing Bus	900.00
Rental of Mats, Mops, Rugs, etc.	Generator for VOITH Ratification vote	69.03
Subscriptions - Cable TV	Dish network	60.00
Supplies - Office	Toner, Table Covers, Note Pads,	1,258.59
	Flags (4UAW, 2POW, 2USA) 3 Flag poles & mounts	
Telephone	AT&T, 8X8	348.82
Travel - Direct Pd Airline, Hotel, Tr Agency	Lodging Driver Atlanta trip, Immigration Rally,	7,661.48
	Skilled Trades, IL state CAP	
Expense Total		190,123.34
Total		1,050,336.26
<b>OVERVIEW</b>		
Beginning Balance		683,314.02
Income		557,145.58
Expenses		-190,123.34
Difference		367,022.24
Balance		1,050,336.26

\* **Electronic Per Capita Tax rebate from the International Strike Fund is automatically deducted from our Per Capita Tax. The refund no longer shows up on the RCS software generated Financial Report as income. I will include it in the detailed financial report as a negative expense so you can track it.**



	FUND BALANCES	Amount
General Fund		960,357.70
Education Fund		8,948.62
Recreation Fund		9,694.13
Citizenship & Legislative (CAP)		4,164.15
Retired Members Fund		4,929.45
Retired Workers Chapter Fund		20,425.93
New Member Orientation Fund		24,223.06
Building Fund		-14,470.92
Hall Rental Fee/ Security Deposit Fund		14,465.28
Veterans Committee Fund		2,882.13
Womens Committee Fund		6,273.65
Civil Rights Committee Fund		8,443.08
Total of All Funds		1,050,336.26
	ALLOCATION OF ASSETS	
Actual Bank Balance		449,236.80
Cash on Hand		0.00
Capital One CD	Matures 2/17/14 Interest rate 3.34%	100,000.00
ILLIANA FINANCIAL CU CD ACCT ***737	Matures 6/20/14 Interest rate 0.8%	150,000.00
ILLIANA FINANCIAL CU SAVINGS ***737		20.00
Tech Credit Union CD	Matures 10/25/13 Interest rate 1.0%	100,000.00
Tech Credit Union Savings		1,079.46
HAWCU NOW Account	No maturity date Interest rate .25%	250,000.00
Total Cash Assets		1,050,336.26

**Respectfully Submitted for the approval of UAW Local 551  
Scott Houldieson, Financial Secretary**

**Financial Secretary's notes:**

**This month income exceeded expense by \$367,022.**

**This was primarily because of dues on profit sharing and an extra strike fund rebate check.**

**The largest expenses this month were:**

**Lost Time \$22,750. This was down by \$27,616 from last month.**

**Legal Bill: \$9,590**

**Election Committee Wages \$9,432**

**Lodging for Conferences \$7,661**

**Newspaper Printing: \$5,401**

**Conference Registrations \$5,195**

**For the first time in memory our union funds are above the \$million threshold. This will not last because we will be paying Per Capita Taxes on the profit sharing dues next month.**

**In Solidarity,**

**Scott Houldieson**